

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	HB 1561
Version:	Introduced
Request Number:	12194
Author:	Rep. Duel
Date:	2/17/2025
Impact:	\$0

Research Analysis

HB1561, as introduced, creates the Foreign Adversary Divestment Act of 2025, prohibiting all state and local managed funds from holding investments in any foreign adversary or any company located within, owned by or controlled by a foreign adversary. The divestment of affected public funds is required to begin immediately, with total divestment completed by January 1, 2028 or within two years of the effective date of the act, whichever is earliest. The measure directs the State Treasurer to create a list of restricted companies that are associated with a foreign adversary and distribute the list to each state or locally managed fund within 6 months of the effective date of the act. A foreign adversary is any country designated by U.S. Secretary of State as a hostile country or a country of particular concern.

Prepared By: Quyen Do

Fiscal Analysis

HB 1561 creates the Foreign Adversary Divestment Act of 2025. The measure requires the Oklahoma State Treasurer (OST) to develop a notification system to "identify foreign adversaries and countries of particular concern" pursuant to the statute. After communication with the OST, any costs associated with the development and implementation of such system are anticipated to be minimal and absorbed within existing agency resources.

Prepared By: Zach Lein, House Fiscal Staff

Other Considerations

None.